

**AMENDMENTS TO THE CLAIMS**

This listing of claims will replace all prior versions, and listings, of claims in the present application.

***Listing of Claims:***

1. (Currently Amended) An aqueous dispersion of polyester resin having an acid value of 8 to 40 mg KOH/g and a weight average molecular weight of 9,000 or more,

wherein the aqueous dispersion contains an organic solvent less than 0.5% by mass. mass; and

the polyester contains aromatic polybasic acids as a constituent acid component at a ratio of 70% by mole or higher and the polyester does not contain a metal sulfonate group.

2. (Canceled)

3. (Currently Amended) ~~An~~ The aqueous dispersion of polyester resin according to either Claim 1, ~~1 or Claim 2~~, wherein the polyester resin contains mainly neopentyl glycol and ethylene glycol as constituent alcohol components.

4. (Currently Amended) ~~An~~ The aqueous dispersion of polyester resin according to either Claim 1, ~~1 or Claim 2~~, wherein the polyester

Monday, September 29, 2003

Reply to Office Action of June 27, 2003

resin contains mainly 1,2-propanediol and ethylene glycol as constituent alcohol components.

5. (Original) A method for producing the aqueous dispersion of polyester resin according to Claim 1 comprising at first a step of obtaining an aqueous dispersion of polyester resin containing not lower than 0.5% by mass of an organic solvent by adding the polyester resin and a basic compound to an aqueous medium to make the resulting mixture aqueous and then a step of removing the organic solvent from the aqueous dispersion.

6. (Canceled).

7. (Original) A method for producing the aqueous dispersion of polyester resin according to Claim 3 comprising at first a step of obtaining an aqueous dispersion of polyester resin containing not lower than 0.5% by mass of an organic solvent by adding the polyester resin and a basic compound to an aqueous medium to make the resulting mixture aqueous and then a step of removing the organic solvent from the aqueous dispersion.

8. (Original) A method for producing the aqueous dispersion of polyester resin according to Claim 4 comprising at first a step of

**Appl. No. 09/961,412**

**Art Unit 1714**

**Monday, September 29, 2003**

**Reply to Office Action of June 27, 2003**

obtaining an aqueous dispersion of polyester resin containing not lower than 0.5% by mass of an organic solvent by adding the polyester resin and a basic compound to an aqueous medium to make the resulting mixture aqueous and then a step of removing the organic solvent from the aqueous dispersion.

9. (Original) An aqueous coating composition being obtained by adding a curing agent to the aqueous dispersion of polyester resin according to Claim 1.

10. (Canceled).

11. (Original) An aqueous coating composition being obtained by adding a curing agent to the aqueous dispersion of polyester resin according to Claim 3.

12. (Original) An aqueous coating composition being obtained by adding a curing agent to the aqueous dispersion of polyester resin according to Claim 4.

13. (New) The aqueous dispersion of polyester resin of Claim 1, wherein said weight average molecular weight is 14,000 or more.

**Appl. No. 09/961,412**

**Art Unit 1714**

**Monday, September 29, 2003**

**Reply to Office Action of June 27, 2003**

14. (New) The aqueous dispersion of polyester resin of Claim 1, wherein said acid value is 8 to 25 mg KOH/g.

15. (New) The aqueous dispersion of polyester resin of Claim 1, wherein the glass transition temperature of said polyester resin is 0°C to 100°C.

16. (New) The aqueous dispersion of polyester resin of Claim 1, wherein said aqueous dispersion further comprises a compound having a protective colloidal function.

17. (New) The aqueous dispersion of polyester resin of Claim 1, wherein said aqueous dispersion further comprises an ingredient selected from the group consisting of leveling agent, defoaming agent, bubbling preventing agent, pigment dispersing agent, UV absorbing agent, pigment and dye.